



MINDSOURCE

BRAIN INJURY NETWORK



Colorado Traumatic Brain Injury Trust Fund Revenue Committee Meeting Minutes

Date: Thursday, January 17, 2019

Time: 2:30 pm – 3:30 pm

TYPE OF MEETING	Revenue Committee		
FACILITATOR(S)	Jennie Munthali, Committee Chair and Karen Ferrington, Co-Chair		
ATTENDEES			
NAME	POSITION	PRESENT	STAFF Present
(Members)			
Jennie Munthali	Committee Chair	<input checked="" type="checkbox"/>	Karen Ferrington, Co-Chair MINDSOURCE Project Manager
Cheryl Catsoulis	Committee Member	<input type="checkbox"/>	
Liz Gerdeman	Committee Member	<input checked="" type="checkbox"/>	Melissa Herrera Administrative Assistant
Victoria Ortega	Committee Member	<input checked="" type="checkbox"/>	
Gretchen Russo	Committee Member	<input checked="" type="checkbox"/>	

1. Agenda topic: Welcome & Introductions

Discussion	n/a		
Action Items	Person(s) Responsible	Deadline	

2. Agenda topic: Review of MINDSOURCE financials and scenarios

Discussion	<ul style="list-style-type: none"> • Karen directed the attention of the committee to the MINDSOURCE Draft financial scenarios 1-17-19 excel spread sheet located in the shared Google Drive. • Sheet 1 provides a snapshot of where the program is to date. The program is expected to receive about \$2.9 million in funding from Trust Fund surcharges, the Administrative for Community Living (ACL) grant, and Joint Budget Committee special project funding. Although notice was received that MINDSOURCE has been approved for a Justice Assistance Grant, funding has not been awarded due to the Federal shutdown, so the associated 99K is not reflected in the spreadsheet. • Expenses associated with research, outreach, client services and personnel along with grant projects totals \$3.37 million. Reserves will cover shortfall leaving approximately \$400,000. MINDSOURCE seeks to maintain reserves at the level of \$500,000 to \$700,000 to allow for fluctuations in revenue projections to fulfill contractual commitments. • If 2019 legislative initiatives by the Brain Injury Alliance of Colorado are successful in increasing surcharges and securing permanent general funds,
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	<p>MINDSOURCE could realize approximately \$3.13 million in revenue (not including state or federal grants).</p> <ul style="list-style-type: none"> Estimates for FY 2022 based on 1) projected case management cost increases to serve non-traumatic brain injuries and 2) the conclusion of ACL grant funding the program may see a gap of about \$240,000. This number is subject to change but provides the revenue committee with a starting point for discussions on fundraising. 	
Action Items	Person(s) Responsible	Deadline

3. Agenda Topic: February Meeting -- reschedule

Discussion	<ul style="list-style-type: none"> The committee decided to reschedule and extend the next committee meeting on February 21st to last week of February to allow for the most accurate information including the outcome of the Bill and what is included in the statute. 	
Action Items	Person(s) Responsible	Deadline
1. MINDSOURCE will send a new (and extended) meeting time and will also invite Regina and Judy to attend.	Melissa	1/17/18

NEXT MEETING: February 28, 2019 1:00 – 2:30 p.m.
 (Phone Conference) 1.877.820.7831 Participation Code 495085#