



MINDSOURCE

BRAIN INJURY NETWORK



Colorado Traumatic Brain Injury Trust Fund Revenue Committee Meeting Minutes

Date: Thursday January 17, 2019

Time: 2:30 pm – 3:30 pm

TYPE OF MEETING	Revenue Committee		
FACILITATOR(S)	Jennie Munthali, Committee Chair and Karen Ferrington, Co-Chair		
ATTENDEES			
NAME	POSITION	PRESENT	STAFF Present
(Members)			
Jennie Munthali	Committee Chair	<input checked="" type="checkbox"/>	Karen Ferrington, Co-Chair MINDSOURCE Project Manager
Cheryl Catsoulis	Committee Member	<input type="checkbox"/>	
Liz Gerdeman	Committee Member	<input checked="" type="checkbox"/>	Melissa Herrera Administrative Assistant
Victoria Ortega	Committee Member	<input checked="" type="checkbox"/>	
Gretchen Russo	Committee Member	<input checked="" type="checkbox"/>	

1. Agenda topic: Welcome & Introductions

Discussion	n/a		
Action Items	Person(s) Responsible	Deadline	

2. Agenda topic: Review of MINDSOURCE financials and scenarios

Discussion	<ul style="list-style-type: none"> • Karen directed the attention of the committee to the MINDSOURCE Draft financial scenarios 1-17-19 Sheet located in the shared Google Drive. Feedback will be provided to Regina • Sheet 1 provides a snapshot of where the program is to date. The program is expected to receive about \$2.9 million in funding from surcharges the Administrative for Community Living Grant and Joint budget special project funding. Although notice was received that MINDSOURCE was to receive the Justice Assistance Grant funding has not been awarded so that was not reflected in the sheet. • Expenses associated with research, outreach, client services and personnel along with grant projects totals \$3.37 million. Reserves will cover \$450,000 leaving approximately \$400,000. Reserve amounts are kept from \$500,000 to \$700,000 to allow fluctuations in revenue projections to fulfill commitments and contracts etc. • If the initiatives are successful in increasing surcharges and permanently general funding the program will have about \$3.13 million in revenue not
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	<p>including the grant fund.</p> <ul style="list-style-type: none"> • Estimates for FY 2022 based on the increase of the 10% of clients with non-traumatic brain injuries being served by BIAC along with the conclusion of Grant funding the program will likely see a gap of about \$240,000. 	
Action Items	Person(s) Responsible	Deadline

3. Agenda Topic: February Meeting -- reschedule

Discussion	<ul style="list-style-type: none"> • 	
Action Items	Person(s) Responsible	Deadline
<ol style="list-style-type: none"> 1. Reschedule the next committee meeting on February 21st to last week of February to allow for the most accurate information including the outcome of the Bill. 		1/17/18

NEXT MEETING: February 28, 2019 1:00 – 2:30 p.m.
 (Phone Conference) 1.877.820.7831 Participation Code 495085#